

SCHEDULE 7 – WORKER’S COMPENSATION TAX CREDIT

IDAHO INDUSTRIAL COMMISSION
SEMI-ANNUAL REPORT
WORKER’S COMPENSATION PREMIUM TAX

NOTE: COPIES OF BOTH THE JUNE AND DECEMBER SEMI-ANNUAL REPORTS TO THE INDUSTRIAL COMMISSION MUST BE ATTACHED OR CREDIT WILL NOT BE ALLOWED.

1. JUNE NET PREMIUMS WRITTEN:	\$ _____	
A. Credit Rate	_____ 1.3%	
B. Portion allowable as credit. Line 1 x Line 1A Or minimum amount of \$75.00.	_____	
2. DECEMBER NET PREMIUMS WRITTEN:	\$ _____	
A. Credit Rate	_____ 1.3%	
B. Portion allowable as credit. Line 2 x Line 2A Or minimum amount of \$75.00.	_____	
3. MAXIMUM CREDIT - Line 1B + Line 2B.		\$ _____

IDAHO DEPARTMENT OF INSURANCE PREMIUM TAX LIABILITY

4. A. WORKER’S COMPENSATION PREMIUMS: This amount must agree with Annual Statement, Idaho Business Page, Line 16, Column 1.	\$ _____	
B. WORKER’S COMPENSATION DIVIDENDS: This amount must agree with Annual Statement Idaho Business Page, Line 16, Column 3.	_____	
C. TAXABLE WORKER’S COMPENSATION PREMIUMS: Line 4A - Line 4B	_____	
5. TOTAL WORKER’S COMPENSATION TAX: Line 4C x 1.90% or 1.46% if qualified for reduced tax.		\$ _____
6. ALLOWABLE CREDIT - Enter the lesser of Line 3 or Line 5. Tax credit cannot exceed the worker’s compensation premium tax liability. ATTACH to Statement of Premium Taxes and Fees. Insert this total on Recap of Taxes and Fees, Page 1, Line 2.		\$ _____