IDAPA 18 - IDAHO DEPARTMENT OF INSURANCE

18.01.25 - TITLE INSURANCE AND TITLE INSURANCE AGENTS AND ESCROW OFFICERS

DOCKET NO. 18-0125-1401

NOTICE OF INTENT TO PROMULGATE RULES - NEGOTIATED RULEMAKING

AUTHORITY: In compliance with Sections 67-5220(1) and 67-5220(2), Idaho Code, notice is hereby given that this agency intends to promulgate rules and desires public comment prior to initiating formal rulemaking procedures. This negotiated rulemaking action is authorized pursuant to Section 41-211, Idaho Code.

MEETING SCHEDULE: A public meeting on the negotiated rulemaking will be held as follows:

Wednesday, July 23, 2014 at 1:00 p.m. (MDT)

Idaho Department of Insurance
700 W. State Street - 3rd Floor
Boise, Idaho 83702

The meeting site will be accessible to persons with disabilities. Requests for accommodation must be made not later than five (5) days prior to the hearing, to the agency address below.

METHOD OF PARTICIPATION: Interested persons wishing to participate in the negotiated rulemaking must respond to this notice by contacting the undersigned either in writing (paper or email) or by calling the phone number listed below, and/or by attending the public meeting.

Upon completion of the negotiated rulemaking, any unresolved issues, all key issues considered, and conclusions reached during the negotiated rulemaking will be addressed in a written summary and made available upon request.

DESCRIPTIVE SUMMARY: The following is a statement in nontechnical language of the substance and purpose of the intended negotiated rulemaking and the principal issues involved:

The department will discuss potential changes to define a “bona fide” purchaser, define an order or otherwise establish a means where parties in a short sale or real estate owned situation are permitted to obtain a title commitment without identifying a buyer. This negotiated rulemaking is being considered in concert with negotiated rulemaking concerning IDAPA 18.01.56.

CONTACT INFORMATION, WEB ADDRESS, ASSISTANCE ON TECHNICAL QUESTIONS, SUBMISSION OF WRITTEN COMMENTS: For assistance on technical questions concerning this negotiated rulemaking, contact Thomas Donovan, **tom.donovan@doi.idaho.gov**, (208) 334-4214, or Jim Scanlon, **jim.scanlon@doi.idaho.gov**, (208) 334-4321. Materials pertaining to the negotiated rulemaking, including any available preliminary rule drafts, can be found on the Idaho Department of Insurance web site at the following web address: **www.doi.idaho.gov**.

All written comments must be directed to the undersigned or Jim Scanlon and must be delivered on or before Friday, July 25, 2014

DATED this 18th day of June, 2014

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