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NEWS RELEASE

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DISTRICT COURT AFFIRMS INSURANCE DEPARTMENT'S DECISION:
Altrua HealthShare operating unlawfully as insurance company in Idaho

BOISE ID (October 19, 2011) – In January, 2011, the Director of the Idaho Department of Insurance ordered Altrua HealthShare to discontinue operating as a health insurer in Idaho or immediately apply for an Idaho insurer's license. Following an appeal by Altrua, the Fourth District Court affirmed the Director's order in a decision entered on October 13, 2011.

Department Director Bill Deal says, "The Department tried unsuccessfully to convince Altrua to rewrite its business plan so that it could continue to take care of its Idaho customers without operating illegally as an insurer under Idaho law."

Companies that underwrite and assume financial risk for their members are considered insurance companies and must be licensed in Idaho to do business as an insurer. Altrua, a faith-based health benefit membership organization, was deemed by the court to be an insurance company and must immediately cease doing business in Idaho.

About the Department of Insurance
The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.

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